Government of
Saskatchewan

2005 - 2006
Financial Statements

Parkland
Regional College

Letter of Transmittal

October 19, 2006

The Honourable Pat Atkinson, Minister
Saskatchewan Advanced Education and Employment
Room 332, Legislative Building
Regina SK
S4S 0B3

Dear Minister Pat Atkinson:

On behalf of the Board of Directors of Parkland Regional College and in accordance with the provisions of *The Regional Colleges Act,* I am pleased to submit the audited financial statements of Parkland Regional College for the fiscal year ended June 30, 2006.

Respectfully submitted,

Oliver Pask, Chairperson
Board of Directors

2007-01396/

Skilnick Besler Miller Moar & Co.
Chartered Accountants

PARKLAND REGIONAL COLLEGE

AUDITORS' REPORT

2006.

The Members of the Board
Parkland Regional College
MELVILLE, Saskatchewan

We have examined the statement of financial position of the Parkland Regional College as at June 30, 2006 and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended. The College is responsible for preparing these financial statements for Treasury Board's approval. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. These standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the College as at June 30, 2006 and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Skilnick Besler Miller Moar & Co.

SKILNICK BESLER MILLER MOAR & CO.
Chartered Accountants

Melville, Saskatchewan
August 21, 2006

PARKLAND Regional College

Statement of Management Responsibility

The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles and are in compliance with the provisions of legislation and related authorities. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. Financial statements are not precise because they include certain amounts based on estimates and judgements.

In fulfilling its responsibilities and recognizing the limits inherent in all systems, the management has developed and maintains a system of internal control designed to provide reasonable assurance that College assets are safeguarded from loss and that the accounting records are a reliable basis for the preparation of financial statements.

The Board of Directors of the College is responsible for the review and approval of the financial statements, and ensures management fulfils its financial reporting responsibilities. The Board meets with management and, as required, with the external auditors to discuss the results of audit examinations and financial reporting matters. The external auditors have full access to the Board with and without the presence of management.

The financial statements have been audited by Skilnick Besler Miller Moar & Co., Chartered Accountants. The Auditors' Report outlines the scope of their examination and provides their opinion on the fairness of the presentation of the information in the financial statements.

Chief Executive Officer

Director of Finance

August 21, 2006

Parkland Regional College
Statement of Financial Position
as at June 30, 2006

	2006			2005
	Operating Fund	Capital Fund	Total	Total
Assets				
Current Assets				
Cash	$ 388,545	$ 32,259	$ 420,804	$ 1,188,393
Accounts receivable (Notes 2 & 3)	547,551	72,802	620,353	192,107
Due from (to) other fund	72,802	(72,802)	-	-
Prepaid expenses	18,335	-	18,335	35,835
Short-term investments (Note 5)	220,346	-	220,346	-
	1,247,579	32,259	1,279,838	1,416,335
Non-current Assets				
Long-term investments (Notes 5 & 11)	442,039	-	442,039	643,933
Capital assets (Notes 2 & 4)	-	5,216,750	5,216,750	5,278,481
	$ 1,689,618	$ 5,249,009	$ 6,938,627	$ 7,338,749
Liabilities				
Current Liabilities				
Accrued salaries and benefits	$ 185,448	$ -	$ 185,448	$ 153,638
Accounts payable and accrued liabilities (Note 6)	218,429	-	218,429	89,157
Unearned revenue (Notes 2 & 7)	369,591	-	369,591	516,031
	773,468	-	773,468	758,826
Net Assets				
Invested in capital assets	-	5,216,750	5,216,750	5,278,481
Externally restricted (Note 8)	-	32,259	32,259	222,522
Internally restricted (Note 9)	678,029	-	678,029	868,857
Unrestricted	238,121	-	238,121	210,063
	916,150	5,249,009	6,165,159	6,579,923
	$ 1,689,618	$ 5,249,009	$ 6,938,627	$ 7,338,749

See accompanying notes to the financial statements

APPROVED BY THE BOARD

Parkland Regional College
Statement of Operations
for the year ended June 30, 2006

	Operating Fund			Capital Fund		Totals	
	Budget (Note 10)	2006	2005	2006	2005	2006	2005
Revenues (Schedule 1)							
Advanced Education and Employment	$ 4,214,680	$ 4,327,369	$ 3,745,284	$ 90,076	$ 68,290	$ 4,417,445	$ 3,813,574
Federal Government	12,492	12,540	29,194	-	-	12,540	29,194
Other revenue	1,957,388	2,777,295	2,179,852	15,000	-	2,792,295	2,179,852
	6,184,560	7,117,204	5,954,330	105,076	68,290	7,222,280	6,022,620
Expenses (Schedule 2)							
Agency contracts	1,060,077	1,481,882	1,005,338	-	-	1,481,882	1,005,338
Amortization	-	-	-	428,746	402,718	428,746	402,718
Equipment	145,596	190,978	129,686	-	-	190,978	129,686
Facilities	273,521	279,637	243,034	-	-	279,637	243,034
Information technology	22,600	25,112	24,791	-	-	25,112	24,791
Operating (Schedule 3)	714,714	834,831	724,616	-	-	834,831	724,616
Personal services	4,058,316	4,395,858	3,728,874	-	-	4,395,858	3,728,874
	6,274,824	7,208,298	5,856,339	428,746	402,718	7,637,044	6,259,057
Excess (deficiency) of revenues over expenses	$ (90,264)	$ (91,094)	$ 97,991	$ (323,670)	$ (334,428)	$ (414,764)	$ (236,437)

See accompanying notes to the financial statements.

Parkland Regional College
Statement of Changes in Net Assets
for the year ended June 30, 2006

	2006						2006	2005
	Operating Fund			Capital Fund				
	Restricted Internally	Unrestricted	Total	Invested in Capital Assets	Restricted Externally	Total	Total	Total
Excess (deficiency) of revenues over expenses	$ -	$ (91,094)	$ (91,094)	$ (428,746)	$ 105,076	$ (323,670)	$ (414,764)	$ (236,437)
Net assets, beginning of year	868,857	210,063	1,078,920	5,278,481	222,522	5,501,003	6,579,923	6,816,360
Interfund transfers:								
Invested in capital assets	(69,308)	(2,368)	(71,676)	367,015	(295,339)	71,676	-	-
Externally imposed restrictions	-	-	-	-	-	-	-	-
Internally imposed restrictions	(121,520)	121,520	-	-	-	-	-	-
Net assets, end of year	$ 678,029	$ 238,121	$ 916,150	$ 5,216,750	$ 32,259	$ 5,249,009	$ 6,165,159	$ 6,579,923

Restricted details:

	Beginning Balance	To Restricted	From Restricted	Ending Balance
Externally Restricted (Note 8)				
Yorkton Facility	$ 176,171	$ -	$ 170,000	$ 6,171
Canora Facility	-	17,274	17,274	-
Esterhazy Facility	-	72,802	72,802	-
Technology Enhanced Learning capital purchases	14,947	15,000	10,078	19,869
Furniture and equipment purchases	31,404	-	25,185	6,219
	222,522	105,076	295,339	32,259
Internally Restricted (Note 9)				
Yorkton Facility	255,799	-	84,315	171,484
Esterhazy Facility	-	50,000	-	50,000
Technology purchases	311,350	-	34,993	276,357
Furniture and equipment	27,490	-	27,490	-
Employee sick leave/contingency	25,000	-	25,000	-
CEO professional development	20,420	-	10,232	10,188
Staff development/class plan	58,798	-	58,798	-
Future program development	160,000	-	-	160,000
Marketing/promotion - new initiatives	10,000	-	-	10,000
	868,857	50,000	240,828	678,029
	$ 1,091,379	$ 155,076	$ 536,167	$ 710,288

See accompanying notes to the financial statements.

Parkland Regional College
Statement of Cash Flows
for the year ended June 30, 2006

	2006	2005
Cash flows from operating activities		
Excess (deficiency) of revenues over expenses	$ (414,764)	$ (236,437)
Amortization of capital assets	428,746	402,718
	13,982	166,281
Change in non-cash working capital		
Increase in accounts receivable	(428,246)	(50,870)
Decrease (increase) in prepaid expenses	17,500	(23,239)
Increase in accrued salaries and benefits	31,810	48,207
Increase (decrease) in accounts payable and accrued liabilities	129,272	(76,594)
Decrease (increase) in unearned revenue	(146,440)	79,589
Cash (used in) provided by operating activities	(382,122)	143,374
Cash flows from investing activities		
Purchase of investments	(18,452)	(660,024)
Proceeds from sale of investments	-	642,926
Purchase of capital assets	(367,015)	(242,181)
Cash used in investing activities	(385,467)	(259,279)
Decrease in cash	(767,589)	(115,905)
Cash, beginning of year	1,188,393	1,304,298
Cash, end of year	$ 420,804	$ 1,188,393

See accompanying notes to the financial statements.

PARKLAND REGIONAL COLLEGE
Notes to Financial Statements
for the year ended June 30, 2006.

1. PURPOSE AND AUTHORITY

The Parkland Regional College offers educational services and programs under the authority of Section 14 of *The Regional Colleges Act.*

The Board of the Parkland Regional College is responsible for administering and managing the educational affairs of the College in accordance with the intent of *The Regional Colleges Act* and its regulations.

The College's objectives are to promote the social, economic and cultural development of the Parkland region of Saskatchewan by facilitating learning options and participating in community groups.

The College is exempt from the payment of income tax.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles and include the following significant policies:

a) Fund Accounting

The accounts of the College are maintained in accordance with the principles of fund accounting. For accounting and reporting purposes, resources are classified into funds in accordance with specified activities or objectives:

(i) Operating Fund
The operating fund accounts for the College's program delivery service and administrative activities.

(ii) Capital Fund
The capital fund reflects the net book value of all capital assets of the College after taking into consideration any associated long term debt. The capital fund also includes contributions, interest and donations designated for capital purposes by the contributor. Also included in the capital fund are the appropriations for future capital expenditures.

b) Revenue Recognition

The College follows the restricted fund method of accounting for grants. Restricted contributions to general operations are recognized as revenue of the operating fund in the year in that the related expenses are incurred. Contributions restricted for capital assets are recognized as revenue of the capital fund in the year they are received or receivable.

Unrestricted operating grants are recognized as revenue of the operating fund when received or receivable. Tuition and fee revenue is recognized as the course instruction is delivered. Revenue from contractual services is recognized as the service is delivered.

c) Capital Assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Capital assets are amortized on a straight-line basis over their estimated useful lives, and are reported as an expense in the capital fund as follows:

Leasehold improvements	5% to 20%
Buildings	5%
Office furnishings/equipment	10% to 20%
Computer hardware	33%

3. ACCOUNTS RECEIVABLE

Accounts receivable are composed of the following:

	2006	2005
Advanced Education and Employment	$ 178,954	$ 47,063
Government of Canada	54,266	33,881
Other	387,133	111,163
	$ 620,353	$ 192,107

4. CAPITAL ASSETS

	COST	ACCUMULATED AMORTIZATION	2006 NET BOOK VALUE	2005 NET BOOK VALUE
Land	$ 14,000	$ -	$ 14,000	$ 14,000
Leasehold improvements	175,078	137,976	37,102	26,071
Buildings	6,120,144	1,160,820	4,959,324	4,993,883
Office furnishings/ equipment	409,230	272,370	136,860	140,035
Computer hardware	900,626	831,162	69,464	104,492
	$7,619,078	$2,402,328	$5,216,750	$5,278,481

5. INVESTMENTS

The College has invested $662,385 (2005 - $643,933) in federal and provincial government strip bonds. These bonds mature in the year 2006 to 2008 and have an effective yield of 2.7 to 3.1%. The current market value of the bonds is $650,762 (2005 - $642,100). It is the intention of the Board to hold these bonds to maturity, therefore fluctuating market prices have not been reflected in the financial statements.

6. ACCOUNTS PAYABLE

Accounts payable are composed of the following:

	2006	2005
Advanced Education and Employment	$ -	$ -
Other	218,429	89,157
	$ 218,429	$ 89,157

7. UNEARNED REVENUE

Unearned revenue consists of transfers received to carry out specific activities in excess of the expenses incurred on those activities at the end of the fiscal year as follows:

	2006	2005
Advanced Education and Employment	$ 308,874	$ 379,134
Student tuitions	18,675	19,012
Other	42,042	117,885
	$ 369,591	$ 516,031

PARKLAND REGIONAL COLLEGE
Notes to Financial Statements
for the year ended June 30, 2006.

8. EXTERNAL RESTRICTION ON NET ASSETS

Advanced Education and Employment has funded $32,259 (2005 - $222,522) designated capital contributions to be used for future capital expenditures as per Statement 3. These externally restricted amounts are not available for other purposes without approval of Advanced Education and Employment.

9. INTERNAL RESTRICTION ON NET ASSETS

The Board of Directors of Parkland Regional College have placed internal restrictions on $678,029 (2005 - $868,857) of net assets to be used for purposes as indicated in Statement 3.

10. BUDGET AMOUNTS

The budget amounts on these financial statements were prepared by Regional College Management and approved by the Board on May 24, 2005. The Minister approved the budget on June 30, 2005.

11. RELATED PARTY TRANSACTIONS

These financial statements include transactions with related parties. The College is related to all Saskatchewan Crown Agencies such as departments, corporations, boards and commissions under the common control of the Government of Saskatchewan. Also, the College is related to non-Crown enterprises that the Government jointly controls or significantly influences.

Routine operating transactions with related parties are recorded at the rates charged by those organizations and are settled on normal trade terms.

	2006	2005
SaskTel	$ 65,035	$ 63,576
SaskPower and SaskEnergy	9,692	9,293
Saskatchewan Property Management	56,975	53,634

In addition, the College pays Provincial Sales Tax to the Saskatchewan Department of Finance on all taxable purchases. Taxes paid are recorded as part of the cost of those purchases.

The College brokerages course programs from Saskatchewan Institute of Applied Science and Technology. The amount incurred during the year amounted to $273,981 (2005 - $293,972).

The College brokerages course programs from the University of Saskatchewan. The amount incurred during the year amounted to $137,100.(2005 - $142,912).

The College brokerages course programs from the University of Regina. The amount incurred during the year amounted to $93,471 (2005 - $98,716).

The College has invested $220,677 (2005 - $214,626) in Province of Saskatchewan strip bonds that mature on September 6, 2007 for $228,074.

12. FINANCIAL INSTRUMENTS

(a) The carrying amount of cash, accounts receivable, accounts payable and accrued liabilities and accrued salaries and benefits approximates fair value due to the short term maturity of these instruments. There are no significant terms or conditions related to these financial instruments that may affect the amount, timing, or certainty of future cash flows.

(b) The College is exposed to credit risk from the potential non-payment of accounts receivable. The majority of the College's receivables are from the Provincial and Federal government, therefore, credit risk is minimal.

13. EMPLOYEE FUTURE BENEFITS

Employees of the College participate in one of two pension plans. Teachers and other employees requiring a teaching certificate participate in a defined benefit plan, the Teachers' Superannuation Plan (TSP) which is administered by the Teachers' Superannuation Commission. No matching contribution is made by the College nor does it have a financial obligation to the TSP. All other employees participate through the Municipal Employees' Pension Plan (MEPP) which is a multi-employer defined benefit plan. The last actuarial valuation of the MEPP indicated there was a surplus in the plan. The College's financial obligation to the MEPP is limited to making required payments to match amounts contributed by employees for current services. Pension expense for the year amounted to $125,796 (2005 - $124,516).

14. COMMITMENTS

a) Yorkton Regional High School

Upon relocation to the new College facility at Yorkton Regional High School in August, 2003, the College has negotiated a 10 year operating agreement with York School Division. The agreement specifies the cost-sharing of utility, insurance and maintenance costs, based on square footage occupied by the College. The agreement, effective September 1, 2003, is reviewed annually, and adjusted for increases / decreases in costs, square footage, and services provided.

b) Open Door Technology Inc.

Annual maintenance on Navision Software at approximately $1,774 including taxes.

15. LINE OF CREDIT AGREEMENT

The College is currently utilizing Nil (2005 - Nil) of an established line of credit up to $200,000 with the Royal Bank of Canada, Melville, Saskatchewan. Security for advances under the agreement consists of an assignment of grant proceeds due from Advanced Education and Employment.

16. LEASE AGREEMENTS

The College is obligated under the following lease agreements.

a) Instructional Facilities
- Treaty # Four Governance Centre, Fort Qu'Appelle, Saskatchewan, under a year to year agreement. The agreement covers use of the facility and grounds with annual rental of $50,512. The agreement contains an option to renew at the end of the initial lease term.

b) Offices
- Administration office and classrooms located in the Melville Comprehensive School, Melville, Saskatchewan, under a ten year lease which expires August 15, 2008. Terms of the lease provide for annual rental of $50,000 plus applicable taxes.

- Branch office and classrooms, Canora, Saskatchewan, located in the Canora Town Office under a five year lease agreement which expires July 1, 2010. Terms of the lease provide for annual payment of $12,000 plus applicable taxes.

c) Equipment
- Danka Canada covering 6 photocopiers at various locations until March 21, 2008. Terms of the lease call for annual rental payments of $17,575 plus taxes.

d) Vehicle
- GMAC for a 2003 Chev Malibu. Terms of the lease call for 36 monthly payments of $508, expiring September 29, 2006.

Schedule 1

Parkland Regional College
Schedule of Operating Fund Revenues by Function
for the year ended June 30, 2006

	2006								2006	2006 Budget (Note 10)	2005
	General	Skills Training		Basic Education		University	Services				
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel	Total	Total	Total
Provincial Government											
Advanced Education and Employment											
Operating grant	$ 1,817,304	$ -	$ -	$ -	$ -	$ -	$ 17,500	$ -	$ 1,834,804	$ 1,765,542	$ 1,795,710
Program payments	-	1,350,267	-	592,022	28,000	-	170,273	50,000	2,190,562	2,167,767	1,651,196
Other	-	-	-	-	52,533	-	-	-	52,533	176,950	210,461
	1,817,304	1,350,267	-	592,022	80,533	-	187,773	50,000	4,077,899	4,110,259	3,657,367
Other Provincial	175,116	-	10,645	-	63,709	-	-	-	249,470	104,421	87,917
	1,992,420	1,350,267	10,645	592,022	144,242	-	187,773	50,000	4,327,369	4,214,680	3,745,284
Federal Government											
Projects	-	-	-	-	12,540	-	-	-	12,540	12,492	29,194
Other Revenue											
Contracts	5	137,748	261,762	320,225	15,660	-	15,255	20,889	771,544	629,275	829,813
Interest	68,474	-	-	-	-	-	-	-	68,474	55,000	55,737
Rents	5,177	-	7,125	-	-	-	-	1,280	13,582	9,150	3,805
Resale items	4,335	155,193	37,245	120	1,435	4,991	-	350	203,669	29,800	123,250
Tuition	3,234	707,667	482,633	-	19,143	247,810	4,370	880	1,465,737	1,133,193	1,074,278
Other	14,462	99,091	4,196	1,680	20,371	1,993	46,426	66,070	254,289	100,970	92,969
	95,687	1,099,699	792,961	322,025	56,609	254,794	66,051	89,469	2,777,295	1,957,388	2,179,852
Total revenue	2,088,107	2,449,966	803,606	914,047	213,391	254,794	253,824	139,469	7,117,204	6,184,560	5,954,330
Total expenses (Schedule 2)	2,811,739	2,138,044	571,794	813,642	83,430	245,473	210,877	333,299	7,208,298	6,274,824	5,856,339
Excess (deficiency) of revenues over expenses	$ (723,632)	$ 311,922	$ 231,812	$ 100,405	$ 129,961	$ 9,321	$ 42,947	$ (193,830)	$ (91,094)	$ (90,264)	$ 97,991

See accompanying notes to the financial statements.

Schedule 2

Parkland Regional College
Schedule of Operating Fund Expenses by Function
for the year ended June 30, 2006

	2006								2006	Budget (Note 10)	2005
	General	Skills Training		Basic Education		University	Services				
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel	Total	Total	Total
Agency contracts	$ -	$ 777,227	$ 437,356	$ 1,008	$ 720	$ 230,571	$ 35,000	$ -	$ 1,481,882	$ 1,060,077	$ 1,005,338
Equipment	92,745	96,694	1,539	-	-	-	-	-	190,978	145,596	129,686
Facilities	223,700	37,924	13,952	20	-	-	600	3,441	279,637	273,521	243,034
Information technology	22,932	2,000	180	-	-	-	-	-	25,112	22,600	24,791
Operating (Schedule 3)	354,928	292,659	56,599	42,469	17,784	14,905	12,839	42,648	834,831	714,714	724,616
Personal services	2,117,434	931,540	62,168	770,145	64,926	(3)	162,438	287,210	4,395,858	4,058,316	3,728,874
	$ 2,811,739	$ 2,138,044	$ 571,794	$ 813,642	$ 83,430	$ 245,473	$ 210,877	$ 333,299	$ 7,208,298	$ 6,274,824	$ 5,856,339
			$ 2,709,838		$ 897,072			$ 544,176			

See accompanying notes to the financial statements.

Schedule 3

Parkland Regional College
Schedule of Operating Expenses
for the year ended June 30, 2006

	2006 Total	Budget (Note 10) Total	2005 Total
Advertising	$ 53,223	$ 61,300	$ 56,434
Association fees and dues	13,749	13,540	10,641
Bad debts	(2,289)	3,000	6,734
Financial services	11,634	6,300	8,474
In-service	41,504	59,586	41,446
Insurance	19,005	14,000	16,033
Materials and supplies	226,671	216,510	196,001
Postage, freight and courier	18,244	11,040	14,439
Printing and copying	12,257	20,450	18,918
Professional services	26,006	98,993	42,590
Resale items	211,847	29,300	125,181
Subscriptions	256	800	715
Telephone and fax	60,892	58,920	56,016
Travel	141,832	120,975	130,994
	$ 834,831	$ 714,714	$ 724,616

See accompanying notes to the financial statements.

Parkland Regional College
Personal Service Listing
for the year ended June 30, 2006
"Unaudited"

Listed are individuals **(including unionized employees)** who received $50,000 or more for salaries, wages, honorariums, and compensation for personal service.
This listing will included: Gross salary + gross bonus + honorariums + compensation for personal service = Personal Service.
(No travel reimbursements, transfers or other expenditures will be included).

Beddome, George	$	52,983
Bobowski, Carol	$	56,443
Brown, Connie	$	57,673
Currie, Bonnie	$	57,349
Delorme, Deloris	$	52,512
DePape, Kami	$	56,407
Gehl, Sonja	$	74,864
Heshka, Terry	$	60,744
Holland, Bernadette	$	70,717
Kirschman-Lutz, Carmella	$	53,098
Klyne, Richard	$	74,950
Kreitzer, Shayne	$	52,584
Landels, Darrell	$	60,301
Lyons, Susan	$	60,657
Myers, Fay	$	110,764
Neyedley, Donna	$	53,836
Nixon, Vernon	$	74,864
O'Hagan, Marguerite	$	63,089
Parkinson, Blair	$	63,906
Pearen, Lawrence	$	53,153
Persick, Sandy	$	60,110
Purich, Margaret	$	62,894
Rohatensky, Jackie	$	58,297
Seidler, Rhoda	$	52,294
Stoneham, Shawn	$	60,667
Vranai, Donna	$	50,113
Total	$	1,605,269

Parkland Regional College
Supplier Payment Listing
for the year ended June 30, 2006
"Unaudited"

Listed are payees who received $50,000 or more for the provision of goods and services, including office supplies, communications, contracts, and equipment.

Above Board Kamsack Corporation	$	73,349
Eastside Safety & Consulting	$	142,775
Good Spirit School Div#204	$	239,748
Grain Millers	$	66,500
Melville Comprehensive School	$	53,517
Municipal Employee's Pension Plan	$	252,557
Redhead Equipment Ltd.	$	88,959
Sask Property Management	$	57,678
Sask Tel	$	65,263
Saskatchewan Blue Cross	$	137,331
Saskatchewan Government Employees Union	$	82,595
Saskatchewan Trucking Association	$	259,253
SIAST	$	446,638
Tux Plumbing & Heating	$	52,350
Total	$	2,018,513